



ARTEFACT PROJECTS LTD.

Project Management Consultants, Consulting Engineers & Planners

Registered & Corporate Office:

Block No. 105, 2nd Floor, "Artefact Towers", Chhatrapati Square, Wardha Road, Nagpur - 440 015,
Maharashtra, India. Phone : +91 - 712 - 7197100, Fax No. +91 - 712 - 7197120,
Email : artefactngp@artefactprojects.com, Website : www.artefactprojects.com
CIN No : L65910MH1987PLC044887

Ref. No. - APL/CS/2025-26/6001/ 55

11TH February, 2026

To

The Manager (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Dear Sir,

Scrip code: 531297

Sub.: Outcome of Board Meeting held today i.e. Wednesday, 11th February, 2026

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, 11th February, 2026, have approved and taken on records, the Unaudited financial results of the Company for the quarter ended December 31, 2025.

1. Approved the unaudited Financial Statements and Results of the Company for the quarter ended 31 December, 2025. And a declaration in respect unmodified opinion under Regulation 33 of Listing Regulations, is enclosed.

The meeting of the Board of Directors commenced at 03.10 p.m. and concluded at 4.05 p.m.

Please note that, the Trading Window shall continue to remain closed till the expiry of forty eight hours, from the publication of the unaudited financial results for the quarter ended 31 December, 2025.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Artefact Projects Limited

Rani Maheshwari

Company Secretary & Compliance Officer

M. No. A54149

Encl.: As above



CA NARESH HIMMATLAL PATADIA

CHARTERED ACCOUNTANTS

CA Naresh H. Patadia

(M. Com; FCA; AICWA; ACS)

Opp. Ram Mandir, Tilak Road, Mahal, Nagpur-02

Mobile: 9822074290, 9422114190

Email : patadia.naresh@gmail.com

LIMITED REVIEW REPORT

TO,

BOARD OF DIRECTORS

ARTEFACT PROJECTS LIMITED

1. We have reviewed the unaudited financial results of Artefact Projects Limited (the "Company") for the quarter year ended December 31, 2025 which are included in the accompanying "Statement of Unaudited Financial Results for the Quarter ended December 31, 2025" together with the relevant notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended read with SEBI circular No-CIR/CFD/CMD1/44/2019 dated March 31, 2019, which has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial reporting "IND AS 34" prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Emphasis on Matter:

We draw attention to

- a) Note No. 4 regarding management's opinion that there is no decline in the carrying value of investment aggregating to Rs. 16 lakhs made in Equity of shares of Akola Urban Co-operative Bank and advances are fully recoverable.
- b) Note No. 5 regarding accounting from Receipts on accrual basis which has been uniformly accounted on the basis of approval and acceptance received by clients i.e. mainly NHAI & PWD. The same has resulted in decrease in Revenue receipts by Rs 990.57 Lacs being amount of Bills pending acceptance and consequent increase in work in progress of Rs. 776.61 Lakhs (at cost) and reduction in Profit by Rs. 213.96 Lakhs.

Our opinion is not modified in respect of these matters.

5. Based on our review conducted as above, except for the impact of the matters referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with IND AS prescribed and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
6. The accompanying statement includes the company's proportionate share of Revenue Rs.0.00 Lakhs, expenditure of Rs. 0.00 Lakhs and share of loss of Rs. 0.00 Lakhs in joint venture for the Quarter ended December 31, 2025.

Place: Nagpur

Date: 11/02/2026

ICAI UDIN : 26035620JKCLRF7033



For Naresh Patadia & Company
Chartered Accountant
FRN- 106936W

CA Naresh Patadia
M.No. 035620



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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31ST, 2025

Rs. in Lakhs, except share data

PART I							
Sr. No.	Particulars	Quarter ended December 31,	Quarter ended September 30,	Quarter ended December 31,	Nine months ended Dec 31,		Year ended March 31,
		2025	2025	2024	2025	2024	2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations (Net of GST)	674.32	897.17	733.41	1,792.63	1,730.39	3,004.62
2	Other Income	113.09	104.19	25.97	347.81	272.30	387.64
3	Total Income from Operations (Net)	787.41	1,001.36	759.38	2,140.44	2,002.69	3,392.26
4	Expenses						
	(a) Employee Cost	288.63	284.67	268.25	845.42	772.23	1,026.00
	(b) Retainers and Consultancy Fees	238.35	126.59	223.42	458.42	693.75	919.84
	(c) Change in Inventories of Work in Progress	(188.03)	149.56	(58.23)	(389.73)	(507.97)	(116.51)
	(d) Depreciation and Amortization Expenses	11.81	11.47	11.15	34.34	30.90	41.95
	(e) Finance Cost	36.64	42.13	42.15	120.52	124.74	167.05
	(f) Project Site Expenses	134.97	122.70	94.14	366.23	289.99	242.88
	(g) Other Expenses	42.55	40.85	8.57	124.91	52.23	271.58
	Total Expenses	564.92	777.97	589.45	1,560.11	1,455.87	2,552.79
5	Profit/(Loss) before Exceptional Items & Tax (3-4)	222.49	223.39	169.93	580.33	546.82	839.47
6	Exceptional Items- Profit on Sale of Assets	-	-	-	-	-	14.18
7	Profit/(Loss) before tax (5+6)	222.49	223.39	169.93	580.33	546.82	853.65
8	Tax Expenses						
	Current Tax	59.45	59.51	45.05	154.81	143.11	143.34
	Mat Credit Entitlement	-	-	-	-	-	-
	Deffered Tax Liability	(4.81)	(3.09)	0.66	(11.12)	(41.74)	(32.73)
	Income Tax of Earlier Years	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	167.85	166.97	124.22	436.64	445.45	743.03
10	Other Comprehensive Income (net of Tax) (Items that will not be reclassified to profit & loss)	-	-	-	-	-	1.13
11	Total Comprehensive Income for the period (9+10)	167.85	166.97	124.22	436.64	445.45	744.16
12	Paid -up equity share capital (Face value of Rs.10/- each)	727.50	727.50	727.50	727.50	727.50	727.50
13	Other equity excluding Revaluation Reserves	-	-	-	-	-	5,840.09
14	Earnings Per Share (EPS) (Face value of Rs. 10 each)						
	a. Basic EPS (in Rs.)	2.31	2.30	1.71	6.00	6.12	10.23
	b. Diluted EPS (in Rs.)	2.31	2.30	1.71	6.00	6.12	10.23
	(* Not annualised)						





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STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON DECEMBER 31ST 2025

NOTES

- 1 The above results for Quarter ended 31st December, 2025 have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at its meeting held on 11th February 2026. The statutory auditors have expressed an unmodified audit opinion on these results.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standard (IND-AS) 34 - Interim Financial Reporting as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 During the quarter the Company has increased its Authorised Share Capital from Rs. 10.00 Crores to Rs. 15.00 Crores.
- 4 The Company assesses that there is no decline in the carrying value of investments of Rs. 16 Lakhs in Equity shares of The Akola Urban Co-operative Bank and advances are fully recoverable. The management does not deem necessary to make any provision or impairment of expected losses in accordance with IND AS-109 "Financial Instruments".
- 5 From this financial year, the company, as a uniform policy has accounted revenue receipts from billing to the clients for services based on approval and acceptance by the client. Accordingly, invoices for service rendered amounting to Rs. 990.57 Lakhs remained unbilled for client's approval. Considering the value thereof at cost of services an amount of Rs. 776.61 Lakhs, is considered as work in Progress. Hence, due to the said accounting policy, the Revenue from operation of Rs. 990.57 Lakhs and profits of Rs. 213.96 Lakhs stands decreased.
- 6 The company is engaged only in the business of "Project Consultancy" and therefore, has only one Reportable Segment in accordance with IND-AS 108 "Operating Segments".
- 7 The figures for the corresponding previous periods/year have been restated /regrouped wherever necessary, to make them comparable.

For & on behalf of the Board of Directors
Artefact Projects Limited



Siddharth Shah
(Whole Time Director)

Chandrashekhar Baseshankar
(CFO)

Place : Nagpur

Date 11th February 2026